

**GENERAL DYNAMICS**  
Bath Iron Works

# IMPACT ON MAINE'S ECONOMY

An independent study prepared by Center for Business and Economic Research, University of Southern Maine

*Our shipbuilders drive Maine's economy.*

**\$8.4 B**

total economic activity  
2017-2021 \*

**\$2.7 B**

direct + indirect + induced wages  
2017-2021 \*

## ECONOMIC INVESTMENTS & OUTPUT

**\$1.8 B**

economic output  
in 2021 \*



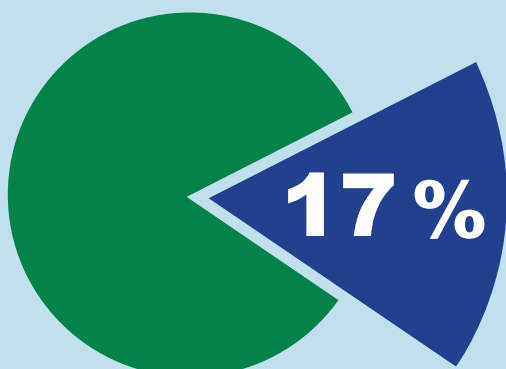
**\$300 M**

invested in shipyard improvements  
2016-2021



**\$509 M**

spent with Maine suppliers  
2016-2021



17%  
of Maine's manufacturing GDP

## JOBS & WAGES

**11,600**

direct + indirect jobs  
in 2021



**6,500**

direct jobs  
in 2021 \*\*

**12%**

of Maine's manufacturing workforce

**\$380 M**  
employee earnings  
in 2021



**\$1.8 B**  
employee earnings  
2017-2021



**41%**

higher average wage than statewide average wage  
2011-2021

## SPENDING IMPACTS

**\$44 M**

paid per year in state and local taxes



tax revenues \*\*\*

= **17x**

tax revenues on BIW direct wages

= **11x**

the value of Maine's shipbuilding tax credit

**1/3** of the City of Bath's total tax base

## WORKFORCE DEVELOPMENT

**\$130 M**

invested in recruitment and training  
2011-2021



**70-80%**

wage growth for entry-level workers within first five years of employment

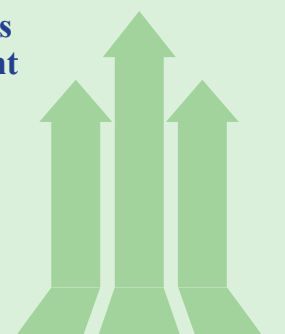
**9%**

wage increase on average for manufacturing IAM Local S6 employees in April 2022 +



**690**

new employees recruited to Maine in 2021



\* including multiplier effects

\*\* as of January 1

\*\*\* estimated total wage impacts

+ beyond contractual raises