**IMPACT ON MAINE’S ECONOMY**

Our shipbuilders drive Maine’s economy.

**ECONOMIC INVESTMENTS & OUTPUT**

- $1.8 B economic output in 2021 *
- $300 M invested in shipyard improvements 2016–2021
- $380 M employee earnings in 2021
- $1.8 B economic output in 2021 *

**JOBS & WAGES**

- 11,600 direct + indirect jobs in 2021
- 6,500 direct jobs in 2021 **
- 6,500 direct jobs in 2021 **
- $380 M employee earnings in 2021
- $1.8 B employee earnings 2017–2021

**SPENDING IMPACTS**

- $44 M paid per year in state and local taxes
- tax revenues *** = 17x the value of Maine’s shipbuilding tax credit
- tax revenues on BIW direct wages = 11x
- $1.8 B employee earnings 2017–2021

**WORKFORCE DEVELOPMENT**

- $130 M invested in recruitment and training 2011–2021
- 70–80% wage growth for entry-level workers within first five years of employment
- 9% wage increase on average for manufacturing IAM Local S6 employees in April 2022 +
- 690 new employees recruited to Maine in 2021

**ECONOMIC ACTIVITY**

- $8.4 B total economic activity 2017–2021 *
- $2.7 B direct + induced wages 2017–2021 *

**INVESTMENTS & OUTPUT**

- $300 M invested in shipyard improvements 2016–2021
- $509 M spent with Maine suppliers 2016–2021

**JOBS & WAGES**

- 11,600 direct + indirect jobs in 2021
- 6,500 direct jobs in 2021 **
- 6,500 direct jobs in 2021 **
- $380 M employee earnings in 2021
- $1.8 B employee earnings 2017–2021

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* including multiplier effects  ** as of January  1 *** estimated total wage impacts  + beyond contractual raises